

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	64,000	0	0	0	64,000
FY2027-2028	64,000	0	0	0	64,000
FY2028-2029	64,000	0	0	0	64,000
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 835 would change and eliminate how fees are set or collected by the Secretary of State for certain filings. The bill updates how notices of liens are managed under the Uniform Federal Lien Registration Act and the Uniform State Tax Lien Registration and Enforcement Act. Additionally, the bill modifies aspects of the central filing system including the handling of effective financing statements, the master lien list, and filed records under the Uniform Commercial Code (UCC).

LB 835 would require a nonrefundable fee for bulk data requests of the UCC database including records filed in accordance with the Uniform Federal Lien Registration Act or the Uniform State Tax Lien Registration and Enforcement Act as follows:

1. \$800 for an initial file
2. \$800 for a monthly update file
3. \$300 for a weekly update file

Images of UCC database records are also charged a fee of 45 cents per page or image.

The Secretary of State estimates minimal fiscal impact on revenues by less than 1% due to the decrease in revenue from eliminating certain fees and the increase in revenue by changing other fees to be nonrefundable.

The Department of Revenue estimates \$64,000 in additional expenses due to the increase in lien fees. The department manages the monthly billing for lien-related fees on behalf of the state.

The Assessor & Register of Deeds offices in both Lancaster County and Douglas County estimated no fiscal impact, although some of the records can be filed with these offices.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	835	AM:	AGENCY/POLT. SUB: Nebraska Department of Revenue
REVIEWED BY:	Ann Linneman	DATE:	1-29-2026 PHONE: (402) 471-4180
COMMENTS: The Nebraska Department of Revenue's assessment of fiscal impact seems reasonable given the assumptions used.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	835	AM:	AGENCY/POLT. SUB: Secretary of State
REVIEWED BY:	Ann Linneman	DATE:	1-29-2026 PHONE: (402) 471-4180
COMMENTS: The Secretary of State's assessment of no fiscal impact seems reasonable given the assumptions used.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	835	AM:	AGENCY/POLT. SUB: Douglas County Assessor
REVIEWED BY:	Ann Linneman	DATE:	1-13-2026 PHONE: (402) 471-4180
COMMENTS: The Douglas County Assessor's assessment of no fiscal impact seems reasonable given the assumptions used.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	835	AM:	AGENCY/POLT. SUB: Lancaster County Assessor
REVIEWED BY:	Ann Linneman	DATE:	1-16-2026 PHONE: (402) 471-4180
COMMENTS: The Lancaster County Assessor's assessment of no fiscal impact seems reasonable given the assumptions used.			

Please complete ALL (5) blanks in the first three lines.

2026

LB⁽¹⁾ 835

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Douglas County Assessor/Register of Deeds Office

Prepared by: ⁽³⁾ Michael J. Goodwillie Date Prepared: ⁽⁴⁾ 1/13/2026 Phone: ⁽⁵⁾ (402) 444-6703

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2026-27</u>		<u>FY 2027-28</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
FEDERAL FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
OTHER FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Explanation of Estimate:

This bill mostly affects the Nebraska Secretary of State and fees it can charge for various filings. It does mention the Register of Deeds Office because some of the documents mentioned can be filed with our office. After review by our ROD supervisors, this does not appear to affect us in any significant way.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27</u>	<u>2027-28</u>
	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
	<u></u>	<u></u>	<u></u>	<u></u>
	<u></u>	<u></u>	<u></u>	<u></u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

Please complete ALL (5) blanks in the first three lines.

2026

LB⁽¹⁾ 835

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Lancaster County Assessor & Register of Deeds

Prepared by: ⁽³⁾ Dan Nolte Date Prepared: ⁽⁴⁾ 01/16/2026 Phone: ⁽⁵⁾ 402-441-7463

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION				
	FY 2026-27		FY 2027-28	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate: This legislation does not appear to have a fiscal impact on this office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE				
Personal Services:				
POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	26-27	27-28	EXPENDITURES	EXPENDITURES
Benefits.....				
...				
Operating.....				
....				
Travel.....				
.				
Capital				
outlay.....				
Aid.....				
.				
Capital				
improvements.....				
TOTAL.....				

State Agency Name: Department of Revenue						Date Due LFO:	
Approved by: James R. Kamm			Date Prepared: 01/28/2026		Phone: 471-5896		
	<u>FY 2026-2027</u>		<u>FY 2027-2028</u>		<u>FY 2028-2029</u>		
	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>	
General Funds	\$ 64,000	\$ 0	\$ 64,000	\$ 0	\$ 64,000	\$ 0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds	\$ 64,000	\$ 0	\$ 64,000	\$ 0	\$ 64,000	\$ 0	

The operative date for LB 835 is three months after adjournment of the Legislature.

Major Objects of Expenditure							
<u>Class Code</u>	<u>Classification Title</u>	<u>26-27 FTE</u>	<u>27-28 FTE</u>	<u>28-29 FTE</u>	<u>26-27 Expenditures</u>	<u>27-28 Expenditures</u>	<u>28-29 Expenditures</u>
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
Total.....							

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2026

LB⁽¹⁾ 835

FISCAL NOTE

State Agency OR Political Subdivision
Name: ⁽²⁾

Secretary of State

Prepared by: ⁽³⁾ Joan Arnold

Date Prepared: 1-21-2026

Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2026-27		FY 2027-28	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

There are several minor fee changes throughout LB835; however, overall, the impact on revenues is expected to change by less than 1%. For example, the change in Section 4 to 52-1312 eliminates a \$30 company registration fee which is expected to reduce revenue by around \$5,000 per year; however, that is slightly offset by the change in Section 5 to 52-1313 to make EFS fees nonrefundable, which could increase revenues by about \$2,500. Overall, none of these changes are expected to have a significant fiscal impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	26-27	27-28	EXPENDITURES	EXPENDITURES
Benefits.....				
... Operating.....				
.... Travel.....				
. Capital outlay.....				
Aid.....				
. Capital improvements.....				
TOTAL.....				

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