

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised Per Updated Response

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Fiscal note revised due to updated response from the Department of Revenue removing fiscal impact.

LB 835 would change and eliminate how fees are set or collected by the Secretary of State for certain filings. The bill updates how notices of liens are managed under the Uniform Federal Lien Registration Act and the Uniform State Tax Lien Registration and Enforcement Act. Additionally, the bill modifies aspects of the central filing system including the handling of effective financing statements, the master lien list, and filed records under the Uniform Commercial Code (UCC).

LB 835 would require a nonrefundable fee for bulk data requests of the UCC database including records filed in accordance with the Uniform Federal Lien Registration Act or the Uniform State Tax Lien Registration and Enforcement Act as follows:

1. \$800 for an initial file
2. \$800 for a monthly update file
3. \$300 for a weekly update file

Images of UCC database records are also charged a fee of 45 cents per page or image.

The Secretary of State estimates minimal fiscal impact on revenues by less than 1% due to the decrease in revenue from eliminating certain fees and the increase in revenue by changing other fees to be nonrefundable.

The Department of Revenue estimates minimal costs to implement this bill. The department manages the monthly billing for lien-related fees on behalf of the state.

The Assessor & Register of Deeds offices in both Lancaster County and Douglas County estimated no fiscal impact, although some of the records can be filed with these offices.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 835 AM: AGENCY/POLT. SUB: Secretary of State

REVIEWED BY: Ann Linneman DATE: 1-29-2026 PHONE: (402) 471-4180

COMMENTS: The Secretary of State's assessment of no fiscal impact seems reasonable given the assumptions used.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 835 AM: AGENCY/POLT. SUB: Lancaster County Assessor

REVIEWED BY: Ann Linneman DATE: 1-16-2026 PHONE: (402) 471-4180

COMMENTS: The Lancaster County Assessor's assessment of no fiscal impact seems reasonable given the assumptions used.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 835 AM: AGENCY/POLT. SUB: Douglas County Assessor

REVIEWED BY: Ann Linneman DATE: 1-13-2026 PHONE: (402) 471-4180

COMMENTS: The Douglas County Assessor's assessment of no fiscal impact seems reasonable given the assumptions used.

Please complete ALL (5) blanks in the first three lines.

2026

LB⁽¹⁾ 835

FISCAL NOTE

State Agency OR Political Subdivision
Name: ⁽²⁾

Lancaster County Assessor & Register of Deeds

Prepared by: ⁽³⁾ Dan Nolte

Date Prepared: 01/16/2026
⁽⁴⁾

Phone: ⁽⁵⁾ 402-441-7463

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2026-27</u>		<u>FY 2027-28</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	_____	_____	_____	_____

Explanation of Estimate: This legislation does not appear to have a fiscal impact on this office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27 EXPENDITURES</u>	<u>2027-28 EXPENDITURES</u>
	<u>26-27</u>	<u>27-28</u>		
Benefits.....	_____	_____	_____	_____
...				
Operating.....	_____	_____	_____	_____
....				
Travel.....	_____	_____	_____	_____
.				
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
.				
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2026

LB⁽¹⁾ 835

FISCAL NOTE

State Agency OR Political Subdivision
Name: ⁽²⁾

Secretary of State

Prepared by: ⁽³⁾ Joan Arnold

Date Prepared: 1-21-2026
⁽⁴⁾

Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2026-27		FY 2027-28	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	_____	_____	_____	_____

Explanation of Estimate:

There are several minor fee changes throughout LB835; however, overall, the impact on revenues is expected to change by less than 1%. For example, the change in Section 4 to 52-1312 eliminates a \$30 company registration fee which is expected to reduce revenue by around \$5,000 per year; however, that is slightly offset by the change in Section 5 to 52-1313 to make EFS fees nonrefundable, which could increase revenues by about \$2,500. Overall, none of these changes are expected to have a significant fiscal impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2026-27 <u>EXPENDITURES</u>	2027-28 <u>EXPENDITURES</u>
	<u>26-27</u>	<u>27-28</u>		
Benefits.....	_____	_____	_____	_____
... Operating.....	_____	_____	_____	_____
.... Travel.....	_____	_____	_____	_____
. Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
. Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

