

PREPARED BY: Clinton Verner  
DATE PREPARED: July 29, 2024  
PHONE: 402-471-0056

# LB 44

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2024-25</b>		<b>FY 2025-26</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$25,000,000)		(\$25,000,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$25,000,000)		(\$25,000,000)

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB44 increases the earned income tax credit from 10% to 20%, our office estimates that this would roughly double the amount of the earned income tax credit claimed.