

PREPARED BY: Jeanne Glenn
 DATE PREPARED: March 26, 2010
 PHONE: 471-0056

LB 961

Revision: 01

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised based on amendments adopted.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 961 as amended would revise sections of law relating to the use of Job Training Cash Fund. It is estimated the Department of Economic Development could administer the revised grant-making process using existing staff and no appropriation action would be necessary.

Amendments to LB 961 also strike existing statutory language stating that the July 1, 2014 unexpended or unobligated balance of funds in Job Training Cash Fund that were originally transferred in from the Cash Reserve Fund, be transferred back to the Cash Reserve Fund no later than July 10, 2014. Amendments also strike language stating that obligated funds in the Job Training Cash Fund that remain unexpended on July 1, 2013 shall be transferred to the Cash Reserve fund no later than December 31, 2015. There would be no fiscal impact to the Cash Reserve Fund in the near term as a result of the elimination of this language. Any potential loss of revenue in the long term would depend upon the number of job training grants awarded and paid out, and whether there would be an unexpended and unobligated balance in the Job Training Cash Fund by FY14-15.