

PREPARED BY: Doug Gibbs
 DATE PREPARED: February 18, 2010
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LB 887

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		(\$ 6,058)		(\$ 8,050)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$ 6,058)		(\$ 8,050)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 887 amends Nebraska Revised Statutes Section 2-1228 dealing with requirements for a horseracing interstate simulcast facility license.

LB 887 would change the minimum percent of days a racetrack is required to conduct live racing in order to be eligible for an interstate simulcast facility license, from 70 percent of the days for which it was authorized to conduct live racing in 1988 to 55 percent of those days.

The State Racing Commission indicates that the change proposed by LB 887 would allow Fonner Park in Grand Island to run 8 fewer live race days and that Columbus Race Track would be permitted to run 5 fewer live race days.

The reduction in live race days would result in a revenue loss to the State Racing Commission of approximately \$8,050. This figure is reached by determining the average daily handle for each track multiplied by the number of days live racing would be reduced. The average daily handle for Fonner Park in 2009 was \$118,315 and for the Columbus Race Track it was \$62,264. The State Racing Commission receives 0.64 of one percent of the handle for operating expenses.

There appears to be no cost associated with the implementation of LB 887.

There is no basis to disagree with the State Racing Commission's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Cindy Miserez	DATE	1/22/10	PHONE	471-2526
COMMENTS					
NEBRASKA STATE RACING COMMISSION: I have no basis to dispute NE State Racing Commission's estimate.					