

PREPARED BY: Phil Hovis
 DATE PREPARED: January 20, 2010
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LB 890

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		See below		See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		See below		See below

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

Among its provisions, LB890 amends Sec. 8-1502 with respect to certain notice requirements as they relate to change of control of state-chartered banks and trust companies. The Department of Banking and Finance estimates that the proposed change may result in three fewer instances annually for which such notices are filed. Under Sec. 8-602 (14), such notices of change of control are to be accompanied by payment of a \$500 fee. As such, the Department estimates a reduction of \$1,500 in related annual cash fund revenue to result from the proposed change. Ultimately, any impact on related cash fund revenue will be dependent upon the extent to which the proposed change in notice requirements affects the number of such notices of change in control filed.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/21/10	PHONE	471-2526
COMMENTS					
BANKING AND FINANCE – Estimate of impact on revenue is reasonable.					