

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 27, 2007
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LB 507

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 507 would expand the type of nonrefundable, transferable fuel tax credit certificates issued to producers of ethanol under the ethanol production tax credit program. Currently, motor vehicle fuel tax credit certificates are issued under the program; LB 507 would allow diesel fuel tax credit certificates to also be issued to ethanol producers. There would be no additional fiscal impact as a result of the provisions of LB 507.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Mike Salzwedel	DATE	2/26/07	PHONE	471-2526
COMMENTS					
NEBRASKA ETHANOL BOARD: NFI to Nebraska Ethanol Board. DEPARTMENT OF REVENUE: Minimal fiscal impact to the Department of Revenue. DEPARTMENT OF ROADS: NFI to DOR.					