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LB 705

Revision: 01

Revised on 2/5/10 based on amendments adopted through 2/2/10.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		\$1,725		\$1,725
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		\$1,725		\$1,725

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 705 increases the number of vehicles that a person may have licensed with Disabled American Veteran (DAV), Pearl Harbor Survivor (PHS), and Ex-Prisoner of War (POW) license plates from one to any number of vehicles. Applicants for these plates pay the regular license fee and an annual fee of \$5 for the plates. The fee is deposited in the Nebraska Veteran Cemetery System Operation Fund (VCSEF).

If persons eligible for DAV, PHS or POW plates opt to purchase such plates for additional vehicles there will be an increase in revenue for the VCSEF. In 2008, there were 603 sets of DAV plates, 13 sets of PHS, and 74 sets of POW plates issued. If about 50% of the persons eligible for such plates applied for another set pursuant to the bill, there would be a minimal increase in revenue for the VCSEF of \$1,725 per year. It is assumed the Department of Motor Vehicles can handle any increased need for plates with existing appropriations for license plate production.