PREPARED BY: DATE PREPARED: PHONE: Phil Hovis January 28, 2010 471-0057

LB 956

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * | | | | | |
|--|--------------|---------|--------------|---------|--|
| | FY 2010-11 | | FY 2011-12 | | |
| _ | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE | |
| GENERAL FUNDS | | | | | |
| CASH FUNDS | | | | | |
| FEDERAL FUNDS | | | | | |
| OTHER FUNDS | | | | | |
| TOTAL FUNDS | | | | | |

LB956 renames the Nebraska Scholarship Program Act as the Nebraska Opportunity Grant Program Act and renames the Nebraska Scholarship Fund as the Nebraska Opportunity Grant Fund. The bill modifies criteria for determining postsecondary education students' eligibility to receive financial aid under the program. The level of state appropriations for student financial aid to be awarded under the program would remain at the discretion of the Legislature. The change in student eligibility criteria will effectively increase the number of students eligible to receive financial aid under the program. The change may somewhat impact the distribution of aid to students across Nebraska postsecondary educational institutions eligible to participate in the program as such distribution is a function of the proportion of eligible students attending the respective institutions. However, the Coordinating Commission indicates that any such distribution impact is indeterminate at this time. The Coordinating Commission notes that additional costs (estimated at \$1,179) would be incurred in revising rules relating to administration of the Nebraska Scholarship Program in the event LB956 were to be enacted. Current funding resources of the agency could accommodate normal operating costs such as those associated with adoption of rules modifications.

DEPARTMENT OF ADMINISTRATIVE SERVICES

| REVIEWED BY | William Scheideler | DATE 1/29/10 | PHONE 471-2526 | | | |
|---|--------------------|--------------|----------------|--|--|--|
| COMMENTS | | | | | | |
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| COORD. COMM. FOR POSTSECONDARY EDUC. – Minimal fiscal impact. | | | | | | |

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.