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 DATE PREPARED: February 27, 2007
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LB 694

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB694 directs the Nebraska Capitol Commission to examine the feasibility of construction of an office and parking structure on property to the south or east of the State Capitol. The bill identifies a minimum of parking stalls and a maximum of office space to be accommodated by the structure and identifies certain elements relating to property ownership, management and financing to be addressed by the feasibility study. The Capitol Commission is to provide its findings with respect to the feasibility study to the Government, Military and Veterans Affairs Committee as well as the Appropriations Committee prior to the 2008 regular legislative session.

An examination of the basics of the feasibility of an office and parking structure within parameters identified in LB694 which addresses the basics of property ownership, management and financing elements as identified in the bill could be compiled by Nebraska Capitol Commission staff for review and approval for submission by the Commission. Alternatively, the Commission could engage an external contractor to conduct a feasibility study of greater scope and depth of review. The Capitol Commission estimates the cost of a related feasibility study performed by an external contractor at \$120,000.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	2/27/07	PHONE 471-2526
COMMENTS			
DEPT. OF ADMINISTRATIVE SERVICES – No basis to dispute agency estimate.			