

PREPARED BY: Doug Gibbs  
 DATE PREPARED: January 25, 2010  
 PHONE: 471-0051

# LB 692

Revision: 00

# FISCAL NOTE

## LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS	See Below		See Below	
TOTAL FUNDS	See Below		See Below	

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 692 amends Nebraska Revised Statutes Section 77-1311.03 to require that county assessors in counties with more than 100,000 inhabitants inspect and review all parcels of real property no less frequently than every three years. At this time this requirement would apply to Douglas, Lancaster, and Sarpy counties. All other counties would continue with the current statutory requirement of no less frequently than every six years.

LB 692 has no fiscal impact to State revenue or expenditures.

### IMPACT TO POLITICAL SUBDIVISIONS:

Lancaster County estimates that LB 692 would require the addition of nine employees and total expenditures for FY10-11 of \$632,010 and for FY11-12 of \$511,860.

Estimates from Douglas and Sarpy counties are unavailable but it is reasonable to assume an increase in expenditures for both counties in order to comply with the provisions of LB 692.

### DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	1/26/10	PHONE	471-2526
COMMENTS					
DEPT. OF REVENUE – Concur. No fiscal impact.					
LANCASTER CO. ASSESSOR – No basis upon which to disagree.					
ASSOC. OF COUNTY OFFICIALS – No basis upon which to disagree.					