PREPARED BY: DATE PREPARED: PHONE: David Rippe January 24, 2007 471-0051

LB 444

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(35,000)		(50,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(35,000)		(50,000)

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 444 changes definitional language and provides for an increase to the renewable energy tax credit, which was enacted in 2006 (LB 872). This bill has an effective date of January 1, 2007.

The Department of Revenue estimates minimal implementation costs and the following revenue impact:

Fiscal Year	<u>Revenue</u>	
2007-08	(35,000)	
2008-09	(50,000)	
2009-10	(75,000)	
2010-11	(112,500)	

IMPACT ON POLITICAL SUBDIVISIONS: This bill does not appear to have a material fiscal impact on political subdivisions.