

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 16, 2010
 PHONE: 471-0056

LB 851

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 851 would expand the use of the Local Civic, Cultural and Convention Center Financing Act to allow the fund to be used for the Nebraska State Capitol Environs District. LB 851 would also strike the existing limits that a municipality may not receive more than one grant in a five-year period, and that a municipality that received a grant under the Local Civic, Cultural and Convention Center Financing Act may not receive assistance from the Convention Center Facility Financing Assistance Act.

It is estimated that LB 851 could be carried out within the existing expenditure authority of the Local Civic, Cultural and Convention Center Financing Fund, but that the provisions of LB 851 could result in higher expenditures from the fund.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/22/10	PHONE	471-2526
COMMENTS					
DEPARTMENT OF ECONOMIC DEVELOPMENT: Agree with agency's estimate of impact. DEPARTMENT OF REVENUE: Estimate appears to be reasonable.					