Sandy Sostad January 29, 2010 471-0054

LB 757

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *						
	FY 2010-11		FY 2011-12			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS	\$7,500					
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS	\$7,500					

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 757 allows a motor vehicle owner to provide for the transfer of a vehicle upon the death of the owner or death or the last survivor of a joint tenancy with right of survivorship. The transfer is to be provided by including a designation in the certificate of title of the beneficiary or beneficiaries to whom the vehicle will be transferred.

The Department of Motor Vehicles will have one-time computer programming expenses of an estimated \$7,500 of cash funds in 2010-11 to include the required information on title certificates.

DEPARTMENT OF ADMINISTRATIVE SERVICES							
REVIEWED BY	Joe Wilcox	DATE 1/26/10	PHONE 471-2526				
COMMENTS							
NEBRASKA DEPARTMENT OF MOTOR VEHICLES: No basis to dispute agency analysis for the DMV.							