

PREPARED BY: Doug Gibbs  
 DATE PREPARED: February 03, 2010  
 PHONE: 471-0051

**LB 760**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 760 amends the Uniform Principal and Income Act, Nebraska Revised Statutes Section 30-3119.01, relating to total return trusts.

The bill makes changes allowing for a switch between two types of trusts by a spouse who has received a marital deduction for federal estate tax purposes.

LB 760 appears to have no fiscal impact.

**IMPACT TO POLITICAL SUBDIVISIONS:**

There appears to be no fiscal impact to political subdivisions associated with LB 760.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	DATE	1/27/10	PHONE	471-2526
COMMENTS					
DEPT. OF REVENUE – No basis to dispute analysis.					
ASSOC. OF COUNTY OFFICIALS – No basis to dispute analysis.					