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FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 9 would have no fiscal impact in the FY09-11 biennium.

LB 9 would cancel the transfer of the balance of the Ethanol Production Incentive Cash Fund (EPIC) to the Water Resources Cash Fund on December 31, 2012 and would repeal provisions that the excise tax imposed by section 66-1345.10 be deposited in the Water Resources Cash Fund beginning January 1, 2013. The potential balance of the EPIC fund on December 31, 2012 can not be exactly estimated at this time, however, according to current projections, the amount of funding available may not be significant. It is estimated that the Water Resources Cash Fund would lose approximately \$7,545,000 in cash fund revenue annually as a result of the excise tax not being deposited in the fund beginning January 1, 2013.