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**LB 12**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2009-10</b>		<b>FY 2010-11</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS		1,283,000		2,476,000
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>		1,283,000		2,476,000

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 12 would amend Sections 70-1903 and 77-2704.57 by deleting the definition of “debt financing payments” and “gross power purchase agreement payments” in both sections. This definitional change impacts the sales tax exemption for personal property for C-BED projects.

Based on past Department of Revenue assumptions of one project starting in 2009 and lasting three years and one more project starting in 2010 and lasting four years, the estimated impact of this change to sales tax revenue of the state is as follows:

FY2009-10: \$1,283,000  
 FY2010-11: \$2,476,000  
 FY2011-12: \$2,433,000  
 FY2012-13: \$1,036,000

There is no basis to disagree with the Department’s assumptions or estimates.

At this time the impact to local political subdivisions is indeterminate.