

PREPARED BY: Phil Hovis
 DATE PREPARED: January 15, 2010
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LB 722

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB722 changes provisions relating to limits under certain insurance coverage to be secured by the state's Risk Manager (Department of Administrative Services). The proposed change represents no direct fiscal impact.

The bill also would amend provisions governing disposition of vacant state buildings and excess state land by the State Building Division (Department of Administrative Services). In the case of a state building listed on the National Register of Historic Places that has been declared vacant, LB722 would authorize sale of the building to a not-for-profit community organization to use the building for the purposes for which it was designed or intended. While the bill may have implications in terms of the sale of such a property, the permissive nature of the related provisions represents no direct fiscal impact.

Additionally, LB722 would change provisions relating to the Transportation Services Bureau (Department of Administrative Services) and titling of vehicles purchased through the federal surplus property program. The proposed change represents no fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/15/10	PHONE	471-2526
COMMENTS					
DEPT. OF ADMINISTRATIVE SERVICES – Agree with estimate of impact.					