

Revised to reflect all amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		See below		See below
CASH FUNDS		See below		See below
FEDERAL FUNDS				
OTHER FUNDS		See below		See below
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 2 as introduced by the Speaker at the request of the Governor and amended by AM14, creates and eliminates inter-fund transfers for FY2009-10 and FY2010-11. A recap of the fiscal note received from the Department of Administrative Services – Budget Division is as follows.

The bill includes the following new or modified transfer items:

--Transfers \$10,000,000 from the Education Innovation Fund to the University Cash Fund on or before December 31, 2009.

--Transfers \$1,300,000 from the Tobacco Prevention and Control Cash Fund to the Health and Human Services Cash Fund on or before June 30, 2010.

--Transfers \$1,000,000 from the Nebraska Capital Construction Fund to the General Fund on or before June 30, 2010.

--Lapses the entire balance in the Department of Revenue's Miscellaneous Services Revolving Fund to the General Fund on December 15, 2009 (currently estimated to be \$30,471).

--Transfers \$214,008 on or before June 30, 2010 and \$28,016 on or before June 30, 2011 from the Agricultural Alcohol Fuel Tax Fund to the Ethanol Production Incentive Cash Fund.

--Adds a new section (Section 7 of AM14) that:

- Eliminates a transfer of \$5,000,000 from the Cash Reserve Fund to the Roads Operations Cash Fund on July 7, 2010;
- Eliminates a transfer of \$5,000,000 from the Cash Reserve Fund to the Roads Operations Cash Fund on July 7, 2011; and,
- Increases from \$95,000,000 to \$105,000,000 a transfer on June 15, 2010 from the Cash Reserve Fund to the General Fund.

-- Adds the outright repeal of 90-505. Section 90-505 transfers \$200,000 from the Agricultural Alcohol Fuel Tax Fund to the Ethanol Production Incentive Cash Fund on June 15, 2010. This is in section 9 of AM14.

--AM27, adopted on Select File, increases the transfer from the Nebraska Capital Construction Fund to the General Fund by \$3,574,466.