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LB 698

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

This bill repeals sections of statute that authorized a premium tax on managed care plans participating in the Medicaid Program. The proceeds were to be deposited into the Health and Human Services Cash Fund and used as a portion of the state match for Medicaid. Approval by the Centers for Medicare and Medicaid (CMS) was required to allow for the tax. CMS did not approve the tax, so these sections of statute are obsolete. There is no fiscal impact.