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 DATE PREPARED: April 30, 2007
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LB 508

Revision: 02

Revised due to amendments adopted through April 25, 2007

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB508 concerns the Judges Retirement Plan and the School Employee Retirement Plan. LB508 as amended lengthens the timeframe in which the surviving spouse, beneficiary or estate may apply for death benefits. There appears to be no fiscal impact as a result of this provision.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	4/16/07	PHONE 471-2526
COMMENTS			
RETIREMENT SYSTEM – Concur with agency analysis for AM968 to LB 508.			