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LB 516

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised based upon amendments adopted on General File.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See below		0	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		0	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 516 as amended would authorize a study by the Agriculture Committee of the Legislature to identify policy that would foster and enhance legal, social and economic conditions impacting the structure, development and progress of agricultural production. The study would include, but not be limited to, modification of Article XII, section 8, of the Constitution of Nebraska. The Legislature would be allowed to commission experts in various fields, including economics, agricultural law and commerce clause jurisprudence. It is estimated that an appropriation of \$50,000 General Funds in FY07-08 would be required for the Legislature to conduct the study.

The Attorney General is directed to perform, acquire and make available research to assist the Agriculture Committee in the completion of the study. The Attorney General would also be allowed to hire experts as necessary. It is estimated that tasks relating to the study could be carried out by using existing agency expertise, and no additional funding would be required.

NOTE: Because LB 516A also includes a reduction in the appropriation to the Department of Economic Development, the net General Fund impact in FY07-08 would be zero.