

PREPARED BY: Kathy Tenopir
 DATE PREPARED: February 22, 2007
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LB 679

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB679 eliminates the cap on retirement contributions for university employees. LB679 has the potential to increase costs should the Board of Regents choose to increase the employer contribution above the current eight percent.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Dave Wagaman	DATE	2/6/07	PHONE	471-2526
COMMENTS					
UNIVERSITY OF NEBRASKA: Generally concur that this bill does not require an increase in the employer contribution for retirement. However, a one percent increase in that employer contribution would total approximately \$6.8 million from all funding sources. Approximately \$2.7 million of the \$6.8 million could be state General Fund.					