

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *

	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See Below	See Below	See Below	See Below
CASH FUNDS	See Below	See Below	See Below	See Below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB611 relates to the State Patrol Retirement Plan and increases the employee and employer contribution rates as follows:

	Currently	LB611
Employee		
FY2006-07	13%	13%
FY2007-08	12%	14%
FY2008-09	12%	14%
Employer		
FY2006-07	15%	15%
FY2007-08	13%	16%
FY2008-09	13%	16%

The Nebraska Employee Retirement System (NPERS) estimates the increase in employee contributions to be \$474,589. Based on information provided by the State Patrol, the employer costs are estimated at \$763,623. Costs associated with the increase in the employer/state contributions are allocated as follows:

Fund /Employer	FY2007-08	FY2008-09
General	664,533	664,533
Cash	99,090	99,090
Total	763,623	763,623

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/30/07	PHONE	471-2526
COMMENTS					
<p>NEBRASKA EMPLOYEE RETIREMENT SYSTEM: The agency's estimate of impact of additional contributions on the State Patrol is based upon FY 05-06 data and underestimates the impact in FY 07-08 and FY 08-09. A total impact to the State Patrol is estimated to be \$763,623, of which \$664,533 would be funded by General Funds and \$99,090 funded by Cash Funds. This impact is based upon the estimated compensation for State Patrol officers and this impact could increase as compensation increases.</p> <p>Additionally, the State Patrol Retirement Plan would be positively impacted in that the additional contributions from both officers and the State Patrol would help to reduce the unfunded actuarial liability that currently exists in the plan.</p>					