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LB 525

Revision: 00

Revised for the 2010 legislative session

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 525 would have no fiscal impact to state agencies.

LB 525 would increase the amount of money that could be allocated by cities and counties for economic development programs. Current law allows an amount not to exceed 4/5 of 1% of the taxable value of the municipality or county to be devoted to economic development programs; LB 525 would increase the amount to 5/10 of 1%. The fiscal impact to local governments would depend upon decisions of the governing boards, and will vary by circumstance.