

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 27, 2009
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LB 606

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(2,500,000)		
CASH FUNDS	1,250,000	2,500,000	1,250,000	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	1,250,000	0	1,250,000	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 606 would make a change in the Microenterprise Development Act and would establish legislative intent that \$2,500,000 General Funds be appropriated to the Microenterprise Development Cash Fund.

Because no fiscal year is specified for the General Fund expenditure, it is estimated for the purpose of this fiscal note that \$2,500,000 General Funds would be transferred to the Microenterprise Development Cash Fund in FY09-10. If the transfer was carried out, the Department of Economic Development would expend the cash fund in the form of grants in both FY09-10 and FY10-11.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	2/27/09	PHONE	471-2526
COMMENTS					
DEPT. OF ECONOMIC DEVELOPMENT – Agree with estimate of impact.					