

PREPARED BY: Tom Bergquist
 DATE PREPARED: February 10, 2009
 PHONE: 471-0062

LB 505

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *

	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See below		See below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB505 requires the Executive Board of the Legislature to create a six member Economic Development Committee. This would be a select committee of the Legislature relating to economic development matters.

There would likely be additional costs related to staffing and/or contractual services to carry out the committee duties. The amount would depend on the direction taken by the select committee and level of analysis which cannot be determined at this time.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE 2/3/09	PHONE 471-2526
COMMENTS			
DEPARTMENT OF ECONOMIC DEVELOPMENT: Agree with estimate of impact.			