

PREPARED BY: Doug Gibbs
 DATE PREPARED: February 25, 2009
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LB 580

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		See Below		See Below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		See Below		See Below

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 580 would amend the Tax Equalization and Review Commission Act to change a standard of review by the Commission.

The Tax Equalization and Review Commission indicates this could result in an increase in the number of appeals and the length of appeal hearings because it eases the standard of proof for appellants, but can not quantify any increase.

An increase in the number of appeals would result in an increase in the Commission's revenue, because there is a \$25 filing fee for each appeal, but since the number of new appeals that might be generated is indeterminate, the fiscal impact is also indeterminate.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE 2/25/09	PHONE 471-2526
COMMENTS			
TAX EQUALIZATION AND REVIEW COMM. – It is conceivable that the bill could result in an increase in the number of appeals. The exact number and fiscal impact is indeterminate.			