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LB 633

Revision: 02

Updated for the 2010 Session. Includes any amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$125,000		\$125,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$125,000		\$125,000	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB633 establishes the Neighborhood Development Act to be administered by the College of Public Affairs and Community Service (CPACS) at the University of Nebraska at Omaha (UNO). The Neighborhood Development Grant Fund is created to be used by CPACS to carry out its duties and responsibilities under the Act. It is intended that \$125,000 be appropriated to the Fund for FY2009-10 and each of the following fiscal years through FY2012-13. CPACS is to award development grants to qualified community improvement groups through an application process. LB633 provides eligibility, matching and reporting requirements.

The Neighborhood Development Act terminates on June 30, 2013.