

PREPARED BY: Scott Danigole
 DATE PREPARED: December 22, 2009
 PHONE: 471-0055

LB 638

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Updated for 2010 Legislatvie Session.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2010-11		FY 2011-12	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	315,900		10,000	
CASH FUNDS		(683,000)		
FEDERAL FUNDS				
OTHER FUNDS		683,000		
TOTAL FUNDS	315,900	0	10,000	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 638 repeals the Campaign Finance Limitation Act and changes provisions related to filing of campaign statements and reports.

The Accountability and Disclosure Commission estimates one-time costs of \$5,900 to change and reprint certain brochures and guides, as well as the agency website. In addition, ongoing costs of \$10,000 per year for education of candidates is estimated.

The Commission also estimates one-time costs of providing for electronic filing of statements and reports at \$300,000. Under the bill's provisions, statements and reports may be filed electronically beginning January 1, 2010. This provision requires the Commission to be prepared for such electronic filings by that time. There is no basis to disagree with the Commission's estimate of these costs.

Section 32 requires the transfer of any money in the Campaign Finance Limitation Cash Fund that is attributable to late filing fees, civil penalties, and interest to the Permanent School Fund. The remaining money shall be transferred to the Nebraska Accountability and Disclosure Commission Cash Fund. The Commission estimates these amounts to be \$543,000 and \$140,000, respectively. There is no basis to disagree with these estimates.