

PREPARED BY: Kathy Tenopir
 DATE PREPARED: February 13, 2009
 PHONE: 471-0058

LB 612

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB612 relates to the School Employee Retirement Plan and the Omaha School Employee Retirement System. LB612 provides that the employer/school district shall not contribute more to an employee for retirement than the amount required by law unless it does so for all employees. To the extent that a school district is contributing more to retirement for some employees than others, eliminating the differential contribution should reduce costs.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	2/2/09	PHONE	471-2526
COMMENTS					
RETIREMENT SYSTEM – No basis to disagree with estimate of impact.					
OMAHA PUBLIC SCHOOLS - No basis to disagree with estimate of impact.					