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 DATE PREPARED: May 22, 2009  
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**LB 561**

Revision: 01

Revised to reflect any amendments adopted to date.

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2009-10</b>		<b>FY 2010-11</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS		(1,283,000)		(2,476,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(1,283,000)		(2,476,000)

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 561 as amended by AM 1454 changes the definition of Gross Power Purchase Agreement Payments for community-based energy development (C-BED). This definitional change impacts the sales tax exemption for personal property used for C-BED projects.

The Department of Revenue estimates General Fund revenue loss due to the sales tax exemptions to be \$1,283,000 in fiscal year 2009-10, \$2,476,000 in fiscal year 2010-11, \$2,433,000 in fiscal year 2011-12, and \$1,036,000 in fiscal year 2012-13. These figures are based on the assumption of two projects, one beginning this year and lasting 3 years, the other beginning next year and lasting four years. Based on these assumptions, there is no basis to disagree with these estimates.