Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

	ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *			
	FY 2009-10		**FY 2010-11**	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	23,930		3,480	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	23,930		3,480	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 663 is the Net Metering Act.

Sections 3 through 26 provide definitions for the Act.

Section 28 requires each utility to file with the Power Review Board (the Board) a cogeneration and small power production tariff. This shall occur within 60 days of the effective date of the Act and every twelve months thereafter. Section 30 specifies the information to be included in such filings. The Board shall review and approve the filings to ensure they contain the required information. The Board also has the authority to hold hearings to address disputes, establish rates for backup, interruptible, maintenance, or supplementary power, and to promulgate rules and regulations.

The Power Review Board estimates the need to temporarily employ the services of an expert consultant to address highly technical issues that are included in the bill's provisions. The Power Review Board estimates approximately $20,000 in the first fiscal year for the consultants. In addition, ongoing costs associated with additional hearings are included. The Power Review Board estimates appear to be reasonable, however, since this is a new and highly technical area for the Board, the estimated costs may be higher in future years than is currently anticipated. Under such circumstances, the Board will be able to address these unforeseen costs with requests for deficit funding through the normal budget process.

DEPARTMENT OF ADMINISTRATIVE SERVICES			
REVIEWED BY	Cindy Miserez	DATE 2/4/09	PHONE 471-2526

COMMENTS

NEBRASKA POWER REVIEW BOARD: I concur.