

PREPARED BY: Jeanne Glenn  
 DATE PREPARED: February 24, 2009  
 PHONE: 471-0056

**LB 447**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 447 would establish a method to adjust the net worth threshold used in the Beginning Farmer Tax Credit program. It is estimated that the Department of Agriculture could carry out the provisions of LB 447 using existing agency staff.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/26/09	PHONE	471-2526
COMMENTS					
AGRICULTURE: Concur. No fiscal impact. DEPARTMENT OF REVENUE: No basis upon which to disagree.					