

PREPARED BY: Doug Gibbs  
 DATE PREPARED: March 20, 2009  
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**LB 418**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 418 would require the Tax Equalization and Review Commission to equalize property between counties, when those counties contain school districts that are members of a learning community, so that the level of value in each county is at the same percentage in the acceptable valuation range. At this time, this requirement would apply only to Douglas and Sarpy counties.

There is no fiscal impact to the state.

**IMPACT TO POLITICAL SUBDIVISIONS:**

The equalization action that may be taken by the Tax Equalization and Review Commission is unknown; therefore, the fiscal impact is indeterminate.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	3/25/09	PHONE	471-2526
<b>COMMENTS</b>					
DEPT. OF EDUCATION – Indeterminate.					
DEPT. OF REVENUE – Concur. No fiscal impact.					
TAX EQUALIZATION AND REVIEW COMM. – Concur. No fiscal impact.					