

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

**ESTIMATE OF FISCAL IMPACT – STATE AGENCIES \***

	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	972,638		972,638	
CASH FUNDS	525,225		525,225	
FEDERAL FUNDS	350,150		350,150	
OTHER FUNDS	97,264		97,264	
TOTAL FUNDS	1,945,277		1,945,277	

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB366 amends the State Employee Retirement Plan by increasing the mandatory state employee contribution rate from 4.8% to 5%. LB366 will increase costs to the state because the employer/state matches the employee contribution by 156%. The Nebraska Public Employees Retirement System (NPERS) estimates the increased cost to be \$1,945,277.

Distribution by fund source is estimated as follows:

Fund	Percent	Amount
General	50%	972,638
Cash	27%	525,225
Federal	18%	350,150
Revolving	5%	97,264
Total	100%	1,945,277

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	2/10/09	PHONE	471-2526
COMMENTS					
RETIREMENT SYSTEM – Agree with agency’s estimates and calculations of the impact.					