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**LB 327**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2009-10</b>		<b>FY 2010-11</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS	See below	See below	See below	See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB327 changes various statutory provisions affecting the Department of Banking and Finance.

The bill effectively increases levels of securities required to be pledged by trust companies for assets under their control. The change is anticipated to result in an increase in cash fund revenue derived from a fee assessed by the Department for pledged assets; however, the agency estimates the related increase in revenue will not be significant.

The bill eliminates a fixed-rate fee of \$1.50 per page for copying records or documents. In lieu of the fixed-rate fee, the Department indicates authority granted under Sec. 84-712 would allow the agency to charge actual cost recovery fees for copying records or documents. This change is estimated generally to result in a reduction to related cash fund revenue. However, agency revenue generated as the result of copying records or documents has historically been nominal and the impact of this change is anticipated to be correspondingly insignificant.

The bill authorizes a change of control process for sale of checks and funds transmission licensees. The Department indicates authorization of this process will necessitate development of related forms and procedures. Associated cash fund expenditures are anticipated to be insignificant.

The bill also changes the definition of loan broker so as to no longer require loan broker licensure for some current licensees. The Department anticipates the change to nominally reduce certain document review workload; however, any related reduction in cash fund expenditures is anticipated to be minor.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE	1/27/09	PHONE	471-2526
COMMENTS					
DEPARTMENT OF BANKING AND FINANCE: Agree with agency's estimate of impact.					