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 DATE PREPARED: February 02, 2009
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LB 335

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 335 would require businesses to electronically verify the legal presence of all employees employed in Nebraska before the business could receive any tax incentive provided by the Nebraska Advantage Rural Development Act, the Nebraska Advantage Act, the Nebraska Advantage Research and Development Act, or the Nebraska Advantage Microenterprise Tax Credit Act.

The bill would also require the Tax Commissioner to exclude any hours worked and compensation paid to an employee who does not have a legal presence in Nebraska, for purposes of calculating tax incentives under the above mentioned acts.

The provisions of LB 335 would not apply to any applications for tax incentives filed before the effective date of this act.

The Department of Revenue estimates LB 335 to have minimal fiscal impact on revenue and minimal costs to implement.

There is no basis to disagree with the Department of Revenue's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/5/09	PHONE	471-2526
COMMENTS					
DEPARTMENT OF ECONOMIC DEVELOPMENT: Concur. No fiscal impact.					