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LB 392

Revision: 01

Revised on 5/7/09 based on amendments adopted through 5/6/09.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 392 changes provisions relating to learning communities and school districts. The bill defines a learning community as a political subdivision and provides for the execution of a bond by the treasurer of a learning community. The bill requires county treasurers' rather than a learning community coordinating council to distribute funds collected from the common general fund levy and the common building fund levy to school districts. The county treasurer, rather than the learning community coordinating council, is also responsible for withholding school money in certain instances when reports have not been filed by a school district. These provisions should have a minimal, if any, fiscal impact for counties and learning communities.

The bill, as amended, includes the provisions of LB 221 which allow school districts to use a check or other instrument drawn upon bank depository funds to pay school expenses. Expenditures are to be made in accordance with policies and procedures adopted by the school board. Current law provides for expenditures to be paid by warrant only. It is assumed the change will have minimal, if any, fiscal impact for school districts.