

PREPARED BY: Kathy Tenopir  
 DATE PREPARED: March 16, 2009  
 PHONE: 471-0058

**LB 426**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2009-10</b>		<b>FY 2010-11</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB426 establishes the Police Officers Retirement Act that applies to all police officers of a city of the first class. LB426 changes provisions relating to the current defined contribution retirement plan including decreasing the amount of time to be fully vested. Actual rates of contribution by the employer and employee are not specified. The fiscal impact cannot be determined.

Any increase in the employer/city contribution as a result of LB426 would be outside the lid and levy restrictions.