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 DATE PREPARED: February 03, 2009
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LB 215

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$3,000		\$3,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$3,000		\$3,000	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 215 establishes an eleven member School Finance Review Committee to monitor the operation of the Tax Equity and Educational Opportunities Support Act and suggest needed revisions to the act. The Commission shall meet a least once annually and submit an annual report to the Governor, Legislature and State Board of Education.

The State Department of Education (NDE) estimates an annual cost of \$3,000 of general funds per year for the committee. This estimate is based upon a minimum of two meetings per year. It is assumed the funds will be used to pay the reasonable and necessary expenses of committee members as well as administrative costs of the committee. It is also assumed that NDE will provide staff support for the committee.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	William Scheideler	DATE	2/6/09	PHONE	471-2526
COMMENTS					
NEBRASKA DEPARTMENT OF EDUCATION/FINANCE AND ORGANIZATION SERVICES: No basis to dispute agency analysis.					