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LB 334

Revision: 01

revised to reflect amendments

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 334 merges the Department of Property Assessment and Taxation with the Department of Revenue.

Although there may eventually be some cost savings gained through this merge, there appears to be no material fiscal impact at this time.

As amended, the bill contains provisions relating to the duties of county treasurers and county assessors, and also provisions relating to the treatment of tangible personal property. There appears to be no material fiscal impact associated with these amendments.