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**LB 120**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2009-10</b>		<b>FY 2010-11</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 120 makes changes to the inheritance tax statutes regarding the penalty for failure to pay taxes on time and adds new allowable expenses.

No fiscal impact to the state.

**IMPACT TO POLITICAL SUBDIVISIONS:**

The impact to counties regarding allowing these specific allowable expenses is difficult to estimate and could be minimal or could be extensive, dependent on the size and complexity of the estate. For example, Lancaster County indicated they would have considerable difficulty estimating the size of the impact given the difference in estates and the time and effort that would be needed to take possession or control of such estates.