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# LB 246

Revision: 02

# FISCAL NOTE

## LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised to reflect any amendments adopted to date.

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * |              |           |              |         |
|--|--------------|-----------|--------------|---------|
|  | FY 2009-10   |           | FY 2010-11   |         |
|  | EXPENDITURES | REVENUE   | EXPENDITURES | REVENUE |
| GENERAL FUNDS                                |              | (100,000) |              |         |
| CASH FUNDS                                   | 200,000      | 200,000   |              |         |
| FEDERAL FUNDS                                |              |           |              |         |
| OTHER FUNDS                                  |              |           |              |         |
| TOTAL FUNDS                                  | 200,000      | 100,000   |              |         |

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 246, as amended, places responsibility for developing a statewide strategic plan for biotechnology in Nebraska with the Natural Resources Committee of the Legislature.

The Natural Resources Committee, in conjunction with the Executive Board shall commission a nonprofit corporation to provide research, analysis, and recommendations to the committee for the development of the plan.

Subsection 2 of the amendment requires the nonprofit corporation to agree to provide one hundred thousand dollars (\$100,000) for the research required. Subsection 4 states the intent of the legislature to appropriate \$100,000 from the newly created Biotechnology Development Cash Fund for fiscal year 2009-10.

Section 2 of the amendment outright repeals section 66-1701. That section created the Biopower Steering Committee and sunset December 31, 2008.

As amended by AM1195, LB 246 requires the State Treasurer to transfer \$100,000 from the General Fund to the Biotechnology Development Cash Fund within 5 days of receiving the \$100,000 from the aforementioned nonprofit corporation. In addition, the amended bill correctly identifies the Legislature's intent to appropriate \$200,000 from the Biotechnology Development Cash Fund for fiscal year 2009-10.