

PREPARED BY: Mike Lovelace
 DATE PREPARED: February 03, 2009
 PHONE: 471-0050

LB 295

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 295 specifies the dimensions, margins, and format of instruments submitted for recording to the Register of Deeds.

Prior to January 1, 2012 the Register of Deeds shall charge an additional fee of \$10 prior to accepting an instrument that does not meet the requirements spelled out in this bill. On and after January 1, 2012, the Register of Deeds shall refuse to accept an instrument that does not meet the requirements.

The Lancaster County Register of Deeds has indicated no fiscal impact.

There is the possibility of additional revenue from the \$10 fee, but the amount is indeterminate since it will depend on the number of instruments that do not meet the physical requirements. Overall, any fiscal impact should be nominal.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	2/4/09	PHONE	471-2526
COMMENTS					
LANCASTER COUNTY ASSESSOR/REGISTER OF DEEDS: The agency estimate appears reasonable.					