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 DATE PREPARED: April 01, 2009
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LB 449

Revision: 01

Revised due to amendments adopted through 3-31-09

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * | | | | |
|---|---------------------|----------------|---------------------|----------------|
| | FY 2009-10 | | FY 2010-11 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB449 amends the School Employee Retirement statutes to provide that if a disability beneficiary under the age of 65 obtains employment as a school employee and the examining physician certifies that the beneficiary has a permanent disability, the beneficiary shall retain the disability retirement allowance if the beneficiary works fewer than 15 hours per week.

The Nebraska Public Employees Retirement System (NPERS) estimates the cost to be \$5,000 annually. It would appear that the cost could be absorbed.

DEPARTMENT OF ADMINISTRATIVE SERVICES

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| REVIEWED BY | Gary Bush | DATE | 3/25/09 | PHONE | 471-2526 |
| COMMENTS | | | | | |
| NEBRASKA EMPLOYEE RETIREMENT SYSTEM: No basis to disagree with estimate of impact. | | | | | |