

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB1150 would amend the ImagiNE Nebraska Act to require taxpayers applying for incentives to identify any contracts entered into between the taxpayer and the United States Immigration and Customs Enforcement and require the Director of the Department of Economic Development to deny approval for application any taxpayer that has entered into a contract with the United States Immigration and Customs Enforcement.

LB1150 may impact contracts for incentives signed going forward, credits are earned following a five-year period of performance. Should LB1150 reduce the amount of credits eligible for earning from the current revenue forecast, this would have a positive general fund impact. The timing and amounts are unknown, though the impact of LB1150 would be outside of this biennium.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 1150      AM:      AGENCY/POLT. SUB: Department of Economic Development (DED)

REVIEWED BY: Ryan Yang      DATE: 2/23/2025      PHONE: (402) 471-4178

COMMENTS: Concur with the DED assessment of minimal fiscal impact from LB 1150.

Please complete ALL (5) blanks in the first three lines.

2026

LB<sup>(1)</sup> 1150

FISCAL NOTE

State Agency OR Political Subdivision Name: <sup>(2)</sup> Department of Economic Development

Prepared by: <sup>(3)</sup> Kob Kitcharoen Date Prepared: <sup>(4)</sup> 01/22/25 Phone: <sup>(5)</sup> (402) 471-3741

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2026-27</u>		<u>FY 2027-28</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB1150 amends Neb. Rev. Stat. § 77-6827 of the ImagiNE Nebraska Act by requiring applicants to disclose any contracts with the United States Immigration and Customs Enforcement. LB1150 prohibits the Department of Economic Development (DED) from approving applications from taxpayers that have entered into contracts with the United States Immigration and Customs Enforcement. DED expects minimal fiscal impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27</u>	<u>2027-28</u>
	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

