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LB 294

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

Sec. 23-120 currently authorizes counties to levy property taxes to support capital improvement projects and establishes a limit of 10 years as the maximum term over which taxes may be levied to finance a particular project. LB294 would increase this maximum term to 20 years. By increasing the term of years over which a project is financed, annual debt service requirements could be reduced; however, total of payments including financing costs over the term of financing would, in absolute dollars, be greater. Any impact of LB294 would be dependent upon actions of county governing boards acting under provisions of the revised term of years limitation for county project financing.