

PREPARED BY: Doug Gibbs  
 DATE PREPARED: March 02, 2009  
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# LB 58

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$5,910,000)		(\$5,180,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$5,910,000)		(\$5,180,000)

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 58 would exempt purchases of propane and heating oil used for residential heating from sales and use taxes. The bill has an operative date of October 1, 2009.

The Department of Revenue estimates LB 58 to have the following fiscal impact:

FY2009-10: (\$5,910,000)  
 FY2010-11: (\$5,180,000)  
 FY2011-12: (\$6,012,000)  
 FY2012-13: (\$6,663,000)

The Department of Revenue estimates the cost to implement LB 58 to be minimal.

**IMPACT TO POLITICAL SUBDIVISIONS:**

There will be some impact to those political subdivisions collecting the local option sales tax but that impact is indeterminate.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE	3/4/09	PHONE	471-2526
COMMENTS					
DEPT. OF REVENUE – No basis upon which to disagree with the agency estimate.					