

PREPARED BY:  
 DATE PREPARED:  
 EMAIL:

Clint Verner  
 February 11, 2026  
 cverner@leg.ne.gov

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	6,000,000	0	0	6,000,000
FY2027-2028	0	6,000,000	0	0	6,000,000
FY2028-2029	0	6,000,000	0	0	6,000,000
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB1070 would increase the cash fund appropriation to the Department of Economic Development, Program 601, by \$6,000,000 in FY2026-27. LB1070 would increase the earmark related to state aid by a commensurate amount. Fiscal impact is \$6,000,000 cash funds in FY2026-27. It is assumed the appropriation is ongoing into the next biennium.

Please complete ALL (5) blanks in the first three lines.

**2026**

**LB<sup>(1)</sup> 1070**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Department of Economic Development

Prepared by: <sup>(3)</sup> Kob Kitcharoen Date Prepared: <sup>(4)</sup> 01/14/25 Phone: <sup>(5)</sup> (402) 471-3741

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2026-27</u>		<u>FY 2027-28</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	\$6,000,000	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>\$6,000,000</u>	_____	_____	_____

**Explanation of Estimate:**

LB1070 amends the appropriation to Program 601 (Community and Rural Development) by increasing state aid by six million dollars (\$6,000,000) in FY2026-27. The change results in total state aid of \$25,023,140. The increased appropriation is designated for state aid purposes only.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27</u>	<u>2027-28</u>
	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	\$6,000,000	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	\$6,000,000	_____